

Banking current affairs 2018 PDF Questions and Answers on Latest Banking News

Banking current affairs 2018 pdf questions and answers prepared on latest and important banking news sorted out from daily news updates to make it easy to prepare for bank exams. The students preparing for competitive exams and especially for bank exams should have to be aware of latest banking news and financial matters in order to answer latest banking awareness questions under general awareness section in bank exams. Mostly questions asked on bank-related news happened and became popular from last 3 to 4 months.

Bank Exam Tips team has collected some important banking current affairs questions and answers from the latest banking news from different magazines and newspapers to make all current bank-related news available all at one place to make your preparation for bank exams easy. Recently many people are preparing for SBI Clerks and other bank exams. These are very helpful in their preparation of SBI Clerk 2018. Now you are viewing on the right place to get important banking news updates and events for both sbi, ibps bank exams and also for the interview.

RBI Monetary Policy Rates 2018 (*Latest Update*)

Latest Policy Rates 2018

Policy Repo Rate (RR): **6%**

Reverse Repo Rate (RRR): **5.75%**

Marginal Standing Facility (MSF) Rate: **6.25%**

Bank Rate (BR) : **6.25%**

Latest Reserve Ratios

Cash Reserve Ratio (CRR): 4%

SLR (Statutory Liquidity Ratio): 19.5%

The Lending / Deposit Rates

Base Rate: 8.65% - 9.45%

MCLR (Marginal Cost of funds based Lending rate): 7.80% - 7.95%

Savings Deposit Rate : 3.50% - 4.00%

Term Deposit Rate for 1 Year : 6.25% - 6.75%

Banking Current Affairs 2018 Questions and Answers

Which bank has opened its **branch office** recently in **Sharjah, UAE**?

Axis Bank.

Name the app recently initiated by EPFO (Employment Provident Fund Organization) to facilitate UAN-Aadhaar linking?

Umang.

According to World Bank report, what is the rank of India in terms of highest tax rates in implementing GST among 115 nations?

2nd rank.

Which private sector bank has started the **women operated branch** in **Banglore**?

Karnataka Bank.

Which financial organization has tied up with Global IME Bank to expand its money remittance services between Indo Nepal Corridor?

Muthoot Finance.

Banking GK:

- Chairman: M G George Muthoot,
- Head Quarters: Kochi.

Which company has announced to buy a video doorbell maker 'Ring' with the deal amount of 1 billion dollars?

Amazon

Banking GK:

- CEO: Jeff Bezos
- Headquarters: Washington, US.

Which public sector bank is allowed by the **corporate affairs ministry** to merge with its wholly own subsidiary **-ABFL (All Bank Finance Ltd.)?**

Allahabad Bank.

Banking GK:

- CEO: Usha Ananthasubramanian
- Tagline: A Tradition of Trust.
- Head office: Kolkata

The Reserve Bank of India has announced to remove per borrower limit of _____ for classification under priority sector lending?

MSME (Micro, Small, and Medium Enterprise).

Director of MSME: Giriraj Singh.

The **Asian Development Bank** (ADB) has signed a loan agreement of worth _____ to improve rail infrastructure?
120 million dollars.

Which private sector bank has been partnered with Blockchain Solution Ripple to facilitate cross-border payments?
IndusInd Bank

Banking GK:

- MD & CEO: Ramesh Sobti
- Head Quarters: Mumbai
- Tagline: We Make You Feel Richer.

SEBI has raised the exposure limit under exchange-traded currency derivatives trading for residents and FPIs to?
100 million dollars.

The AIIB (Asian Infrastructure Investment Bank) has approved a loan worth of how much amount for implementing infrastructure related projects of India in 2018?
1.5 billion dollars

Who is the newly appointed Group chief risk officer of PNB (Punjab National Bank)?
A K Pradhan

Banking GK:

- MD & CEO of PNB: Sunil Mehta
- Head Quarters: New Delhi
- Tagline: A name you can bank upon.

Which insurance company has been tied up with **Can Fin Homes**?
CHOICE Life Insurance.

Which bank has launched 'Vikas She Plus' scheme for women entrepreneurs?
Karnataka Vikas Gramin Bank.

How much amount of central assistance was recently approved by a high-level committee headed by home minister Rajnath Singh, for natural calamities hit nine states?
Rs. 6000 crore.

Which bank has launched a remittance service to facilitate customers to send money online globally?
DCB Bank.

Bank GK:

- CEO: Murali M. Natrajan
- Headquarters: Maharashtra.

How many **NBFCs**(Non-Banking Financial Companies) are kept under high-risk category by **FIU** (Financial Intelligence unit)?

9491

FIU director: Shri Pankaj Kumar Mishra.
Headquarters: New Delhi.

Which bank has partnered with Celebrus Capital Ltd. to facilitate online trading and demat services to its customers?

Catholic Syrian Bank

Important banking GK Notes:

- MD & CEO: C.VR.Rajendran
- headquarters: Thrissur
- tagline: Support all the way

The finance ministry instructed banks to collect passport details of the customers for those who took loans of above _____.

Rs. 50 crores

The EPFO has made it mandatory to make PF claims online for withdrawals of morethan _____.

Rs. 10 lakhs.

The **CCEA** has approved a proposal to double the credit guarantee to **NAFED** of how much amount from earlier **Rs. 9500 crore** for obtaining higher credit from banks for procurement of pulses and oilseeds at the support price.

Rs. 19000 crore.

NAFED: National Agricultural Cooperative Marketing Federation of India Ltd,
CCEA: Cabinet Committee on Economic Affairs.

The central government has signed a MoU for health co-operation with which country?

Macedonia.

General Awareness bits:

- Capital: Skopje
- Currency: Macedonian dinar.

According to **NPCI** (National Payments Corporation of India) report, which company accounted for 40% of the total UPI transactions in FY2017-18?

Paytm

General Knowledge bits:

- CEO of PayTm: Renu Satti
- Headquarters: Noida, Uttar Pradesh
- Founded: 2010
- Founder: Vijay Shekhar Sharma

The union government raised the DA (Dearness Allowance) of central govt. employees from 5% to _____.

7%

Which bank has started '**InstaOD**' - instant overdraft facility for MSME?

ICICI Bank

Bank GK Notes:

- CEO: Chanda Kochhar
- Headquarters: Mumbai, Maharashtra
- Tagline: Hum Hain Na

According to **World Bank report**, What is the growth rate of the Indian economy in **2018-19**?

7.3%.

Which PSU bank lowered penalty on non-maintenance of minimum balance in savings bank account by up to 75%?

State Bank of India.

Name the portal which was launched for women entrepreneurs by MSME Ministry.
Udyam Sakhi

_____ signed an agreement with the Reserve Bank of India to implement Insolvency and Bankruptcy code?

IBBI (Insolvency and Bankruptcy Board of India).

Which bank has inked with two broking partners for providing **PIS** (Portfolio Investment Scheme) services to **NRIs**?

Federal Bank.

General Knowledge Bits:

- CEO: Shyam Srinivasan,
- Headquarters: Aluva, Kochi, Kerala.
- Tagline: Your Perfect Banking Partner.

Which bank has signed the MoU with **GeM (Government e-Marketplace)**?

HDFC Bank

Banking GK:

- CEO: Aditya Puri
- Headquarters: Mumbai
- Tagline: We understand your world.

Which stock exchange has initiated worlds first futures trading in brass?

MCX (Multi Commodity Exchange).

Banking GK Notes:

- MCX established in 2003.
- Headquarters: Mumbai.
- Chairman: Saurabh Chandra,
- MD & CEO: Mrugank Paranjape,
- President & Director: P. K. Singhal.